



2026 Budget Recap

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Services / Treasurer

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Budget Recap

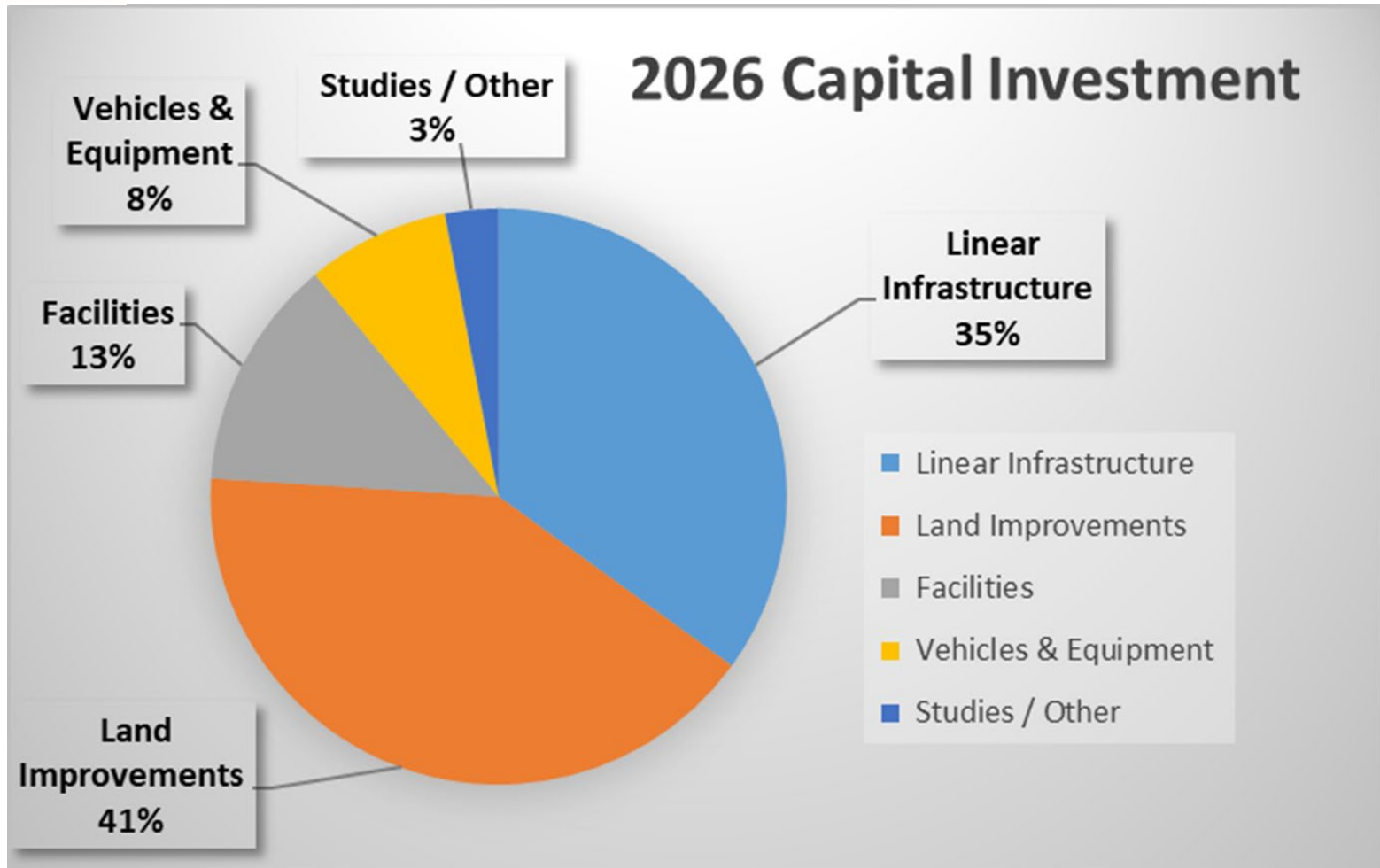
- The proposed budget includes:
 - Operating Budget \$29.2M
 - Maintains current levels of services
 - 3.0% COLA & growth additions (FTEs)
 - Increased contributions to reserves for w/ww
 - Capital Budget \$7.5M
 - 34 new capital projects
 - Investment in linear infrastructure (35%)
 - Investment in land improvements (41%)

Operating Budget

Levy Allocation per \$1.00



Capital Budget





Budget Recap

- Capital Highlights
 - Madawaska Pathways
 - Dog Park
 - Skateboard Park Revitalization
 - Robert Simpson Park – Phase 1
 - Tree Canopy Project
 - Sidewalk Plow
 - Fire Master Plan
 - Retail Demand Study

Budget Recap

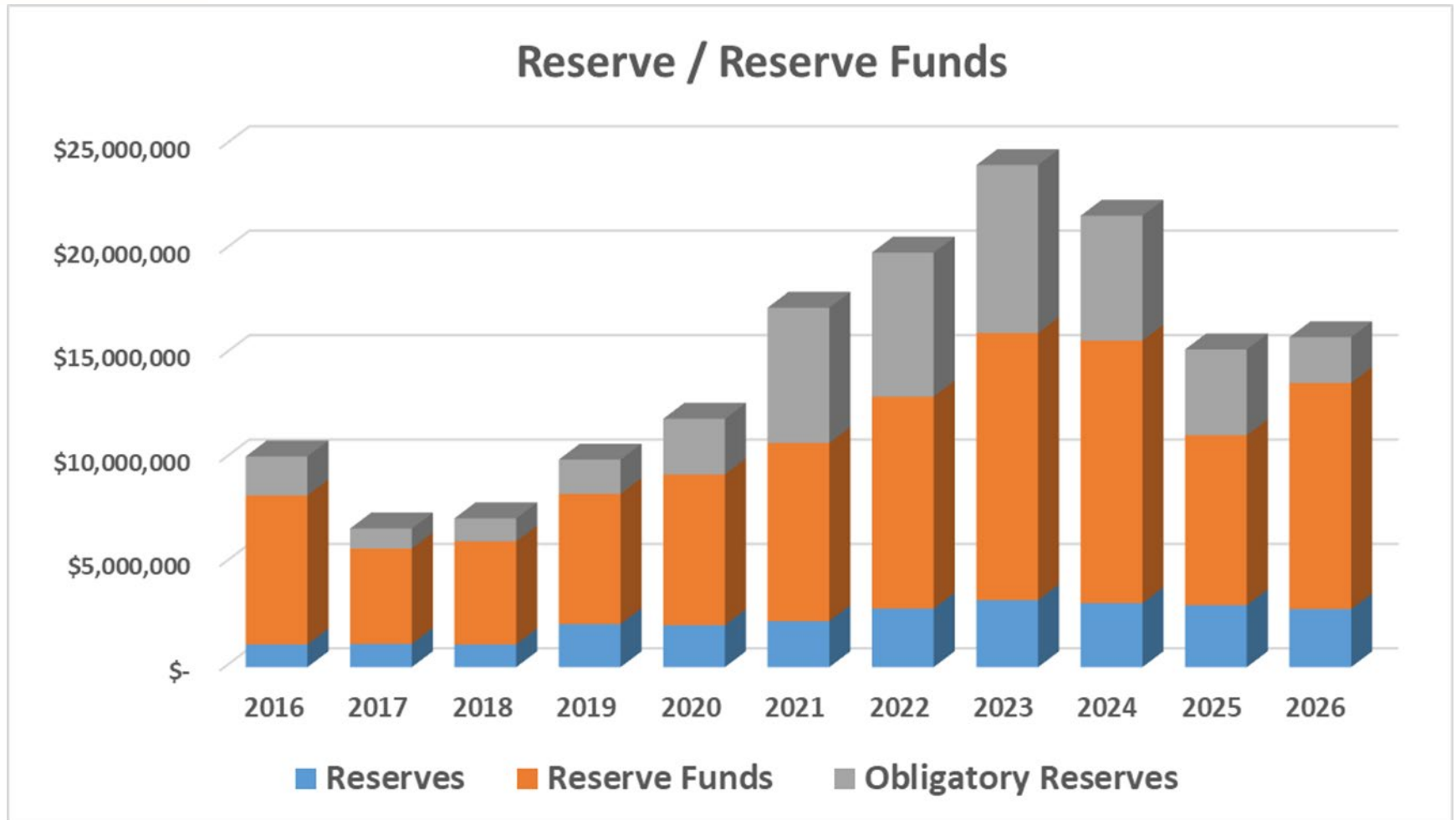
- Challenges
 - Legislative impacts (CVA, OPP)
 - Inflationary impacts
 - Growth management
 - Grant revenues (decrease)
- Advantages
 - PAYG model / contribution to reserves
 - Robust capital plan / asset investment



Reserve / Reserve Funds

	Opening Balance	Contributions	Operating Expenses	Capital Expenses	Closing Balance
Reserves	\$ 2,966,451	\$ 23,500	\$ (108,620)	\$ (102,000)	\$ 2,779,331
Reserve Funds	\$ 8,143,878	\$ 7,507,217	\$ (75,656)	\$ (4,741,942)	\$ 10,833,497
Obligatory Reserves / Grants	\$ 4,108,056	\$ 1,724,294	\$ (967,889)	\$ (2,676,081)	\$ 2,188,380
Total	\$ 15,218,385	\$ 9,255,011	\$ (1,152,165)	\$ (7,520,023)	\$ 15,801,208
<div><div></div><div>Net Impact of \$582,823 increase</div><div></div></div>					

Pay-As-You-Go



Municipal Tax Rate

- Includes a 3.0% MTRI generating \$390,462 in additional levy revenue.

Municipal Tax Rate Impact					
MTRI	Municipal Revenues	Cost Impacts per Assessed Values			
		\$100,000	\$200,000	\$246,000	\$500,000
1.00%	\$ 130,154	\$ 9.66	\$ 19.32	\$ 23.76	\$ 48.30
2.50%	\$ 325,385	\$ 24.15	\$ 48.30	\$ 59.41	\$ 120.75
3.00%	\$ 390,462	\$ 28.98	\$ 57.96	\$ 71.33	\$ 144.90
3.50%	\$ 455,540	\$ 33.81	\$ 67.62	\$ 83.17	\$ 169.05
5.00%	\$ 650,771	\$ 48.30	\$ 96.60	\$ 118.82	\$ 241.50



Taxation Impact

2026 Impact with 3.0% Municipal Tax Rate				
	Town	County	Education	TOTAL
% Increase/(Decrease)	3.00%	6.68%	0.00%	
2025 Levy	0.00966498	0.00435326	0.00153000	0.01554824
Proposed 2026 Levy	0.00995493	0.00464406	0.00153000	0.01612899
Current Value Assessment	\$246,000	\$246,000	\$246,000	
2025 Taxes	\$2,377.59	\$1,070.90	\$376.38	\$3,824.87
2026 Taxes	\$2,448.91	\$1,142.44	\$376.38	\$3,967.73
Annual Estimated Increase	\$71.33	\$71.54	\$0.00	\$142.86
Monthly Estimated Increase	\$5.94	\$5.96	\$0.00	\$11.91

Municipal Tax Rate

- 3.0% MTRI will support:
 - ➔ Bolster reserve / reserve fund balances for future infrastructure investment.
 - ➔ Increased capital investment will help reach AMP target reinvestment rates.
 - ➔ Help close the infrastructure gap.
 - ➔ Goal of Financial Sustainability:
 - Maintain the PAYG financial model and avoid the need for sharp increases in the future.



Municipal Impact

- For average home valued at \$246,000

Estimated Impacts	2024	2025	2026
	2.5%	3.25%	3.0%
Municipal Levy	\$55.02	\$73.32	\$71.33
Water / Wastewater	\$28.91	\$64.92	\$68.92
Garbage Rate	\$20.00	\$15.00	\$0.00
TOTAL Annual	\$103.93	\$153.24	\$140.25
TOTAL Monthly	\$8.66	\$12.77	\$11.69

Next Steps

Visual - Strong Mayor Budget Process

**STRONG
MAYOR
BUDGET
TIMELINES**

By February 1
*Mayor introduces
proposed budget*

**Up to 30 days after
receiving the proposed
budget**
*Council can shorten via
resolution*

**Up to 10 days following
council amendment period**
*Mayor can shorten by
providing document to
members of council and
municipal clerk*

**Up to 15 days
following veto
period**
*Council can shorten
via resolution*

**STRONG
MAYOR
CRITERIA**

Mayor prepares a
proposed municipal
budget and provides
to each member of
council, municipal
clerk and makes
available to the public

Council can make
amendments to the
proposed budget by
passing resolutions
with a simple
majority vote

Mayor vetoes one or
more council
amendments

OR

Council may override
some or all of the
mayor's vetoes with
a 2/3 majority of
council vote.

**Proposed budget,
including any
amendments that
were: 1) not
vetoed or 2) that
were vetoed, and
the veto was
overridden, is
deemed to be
adopted by the
municipality**

OR

Mayor does not
exercise veto power

**Proposed budget, as
amended by council
deemed to be
adopted by the
municipality**

Council does not
make amendments
to the proposed
budget

**Proposed
budget,
deemed to be
adopted by the
municipality**

Questions?



• WHERE THE RIVERS MEET •